

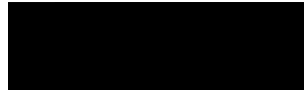
POTENTIAL UK WITHDRAWAL FROM EUROPEAN UNION MEMBERSHIP ("BREXIT")

Policy and Regulatory Considerations for the Space Sector

A Joint Programme of ISPL and UCL

ISPL

LONDON INSTITUTE OF SPACE POLICY AND LAW



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REPORT

This Workshop was jointly organised by ISPL and UCL, and was held on Thursday 23 March 2017. Topics of relevance were outlined by specialists in the relevant fields and discussed under Chatham House Rules by invited delegates from all sectors of space operation and regulation. We would like to thank UCL's Institute of Education for hosting the event.

The Rapporteurs were Professor

For the space sector, where components cross borders perhaps several times before they become finished products, this would mean repeated checks at customs borders to determine the origin of the relevant ite

It has to be noted, though, that the health of the UK science sector involves much more than funding. The bigger issue is people, especially the free flow of talented people

restricted to direct returns on investment. Policy makers should seek to raise investment rather than merely raise profits. Governments should provide funding rather than micromanage its use.

It was noted that there was always strong pressure to demonstrate economic return from space science missions. Brexit may make this harder. It was also remarked that the ‘world is currently awash with money looking for a 7% return’ for investment in technology. The science community has to address this more purposefully.

CONCLUDING NOTE

This Workshop identified some of the important factors that need to be considered by the space sector and by Brexit negotiators. Notice under Article 50 has been served by the UK, setting out some of the UK’s positions, but changes could occur following the General Election in June 2017, and m